



Nations Unies Commission économique pour l'Afrique

Back to Office Report : Participation in 52nd Session of COM
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	Summary of discussions	Follow up actions
1.	<p><u>ALGERIA</u></p> <p>A meeting with the Secretary General and members of the delegation representing the ministry of Finance and Ministry of... provided the opportunity to discuss follow up to on-going initiatives and requestes submitted by Algeria for technical support of ECA. These requests include:</p> <ul style="list-style-type: none"> - Developing in collaboration with Algerian ministry of finance a macroeconomic model that will enable them to have solid analytical framework of current and future economic situation which will support strategic decisions at government level - Support to develop a more cohesive and dynamic approach to implement the SDGs. Algeria is one of the countries that will present a VNR this year. However, the request received was not very clear and the members of the delegation committed to communicate with the concerned ministry to further refine and clarify the need. - Organise a national workshop on AfCFTA would help raise awareness about the agreement however this also needs to be discussed and managed in collaboration with the ministry of trade. 	<p>Given the current political situation in Algeria, it will be difficult to ensure immediate follow up on these three points. However discussions at technical level could continue to ensure that ECA is ready to implement as soon as the political questions are sorted out.</p> <p>Focal point: Zoubir Benhamouche working with experts at SRO-NA and related HQ divisions</p>
2.	<p><u>EGYPT:</u></p> <p>A meeting with the Egyptian delegation was organized at technical level between myself and Ahmed Kamaly. This was followed by a meeting at the Senior level between ES and the Minister of planning, monitoring, and administrative, Dr. Hala Said.</p> <p>The discussion covered the following topics:</p> <ul style="list-style-type: none"> - support to improving national accounts: it was agreed to work with Dr. Kamaly to analyze existing gaps and to define ECA intervention to complement on-going work and add value - organize a regional workshop on SDGs and Agenda 2063 as preparation to the High-Level Public Forum on SDGs. The event will take place the second half of June in Egypt. It will be designed as a regional event and to feed into and be a building bloc for the HLPF in New York in July. Egypt is considering the organization of a specific joint event during the HLPF as well. - joint work on the harmonization of laws governing sovereign wealth fund. - SRO-NA area of specialization on employment: the ministry will be represented at high level during high level dialog on employment in the sub-region on 24-25 April in Morocco. - Hosting of the next meeting of the Intergovernmental Committee of Experts (ICE) which is the governing body for the Sub-Regional Office for North Africa, Egypt, through the Ministry of planning, is to confirm its offer to host the meeting. - ES congratulated Egypt for submitting ratification papers for AfCFTA and confirmed that the joing project with PTPR/OECD and ministry of trade and industry is now agreed and moving with a major event to be organized in Nov 2019. 	<p>Follow up with the Ministry of planning on:</p> <ul style="list-style-type: none"> - Work to be complemented by ECA on reforming national accounts - Organization of the regional SDGs Agenda 2030 and Agenda 2063 workshop in Egypt in June - Confirmation of Egypt as a host country for next ICE meeting - AfCFTA strategy and linkages with PTPR. <p>Focal point: Amal Elbeshbishi working with experts at SRO-NA and related HQ divisions</p>
3.	<p><u>LIBYA</u></p> <p>A technical meeting was organized by IDEP and SRO-NA with the minister of Economy. This was followed with high level meeting between ES and the Minister of Economy and Minister of Finance of Libya with</p>	<p>Given the current unstable situation, it is will not be possible to follow up and undertake action on the ground.</p>

	<p>participation of SRO-NA and IDEP. The discussion focused on the following subjects:</p> <ul style="list-style-type: none"> - Develop a macroeconomic model which will support Libya's plan to use modeling and prospective analysis to strengthen strategic decision making and policy formulation process - Strengthen capacity of civil servants through customized training programmes to be provided by IDEP - Retool the statistical ecosystems and data collection methods to have a better assessment of current situation and effective monitoring of progress made in achieving sustainable and inclusive development and in implementing Agenda 2030 and Agenda 2063. - Digitalization to ensure efficiency and transparency in government operations and improved fiscal policy. This will require a full assessment of today's situation, to review and activate systems designed prior to the revolution or develop new systems taking advantage of quick progress of ICTs. A quick win in this context would be to launch the "#honestservice" campaign. - Assess the impact of AfCFTA to support Libya's economic diversification and integration of productive sectors into regional/global value chains. 	<p>However, if situation improves, follow up will be ensured by SRO-NA and IDEP</p> <p>Focal Point: Omar Abdourahman, working with experts at SRO-NA, IDEP, and related HQ divisions</p>
4.	<p>MAURITANIA:</p> <p>High level meeting between ES and Minister of finance of Mauritania attended by SRO-NA. The minister expressed his satisfaction with the support provided by ECA to the VNR process, and implementing SN 2008. He also reminded the ES about the request to support to translate the SCAPP (Strategie de croissance acceleree) at regional/local level, and for Mauritanie to be one of the pilot countries in the digital initiative. He requested ECA support to build the capacity of the PPP Unit recently established by the ministry.</p> <p>The support of Mauritania to the African Women Leadership Fund, which was discussed and confirmed during ES visit to Mauritania and her meeting with President Ould Abdelaziz. Taking into consideration the upcoming elections, there was an urgent need to identify highly visible event to launch such fund and secure Mauritania contribution as one of the legacy of the outgoing president.</p> <p>ES confirmed ECA readiness to continue and expand support to Mauritania. A request detailed Mauritania specific needs with regards to digital initiative will be sent by the Minister</p>	<ul style="list-style-type: none"> - Follow up with ministry of finance - Continue excellent support to VNR and SDGs process - Launch SCRAPP work based on approved RTPC funds - Follow up on digital initiative request and undertake first field mission. <p>Focal Point: Marieme Bekaye, working with experts at SRO-NA, and related HQ divisions</p>
5.	<p>CGEM:</p> <p>Detailed discussion on the ceremony to launch of the African Women Leadership Fund in Morocco. The ceremony will be organised at the margin of ARFSD. Detailed discussions covered the program, the participants, the role of ECA and CGEM at time of launching and for implementation of the fund. The discussions were attended by CGEM (Nabila Freiji), SRO-NA (Lilia) and led by GPSPD (Thoko)</p>	<p>Finalise programme, invitation and organization aspects of the event</p> <p>Focal Point: Lilia</p>
6.	<p>LSEG (London Stock Exchange Group):</p> <p>LSE has a range of activities in Africa, including:</p> <ol style="list-style-type: none"> 1. Partnerships with African exchanges, such as <ul style="list-style-type: none"> - cross-listing of private companies (Nigeria), - the Elite Programme to assist successful SMEs to access financing outside of their country (Morocco, and Kenya). This programme aims helps high growth SMEs access different types of financing and develop a supporting ecosystem together with investors and advisors. - FTSE-Russell (part of LSEG) has a longstanding collaboration with the Johannesburg Stock Exchange to calculate domestic indexes and has more recently work with the Nairobi Securities 	<p>Inform PS..... of the discussion and agreed follow up action</p> <p>Organise a conference call with LSE</p> <p>Focal Point: Lilia, working with PSDFD</p>

	<p>Exchange and the Namibian Stock Exchange and of course. It also provides on a commercial basis technology and training to many African trading infrastructures.</p> <p>2. Companies to Inspire Africa: a publication that highlight successful SMEs through a selection and nomination process supported by a range of partners including the AfDB. The objective is to increase their visibility to investors and access diverse sources of funding rather than necessarily prepare them to raise capital in a public market. In 2019, LSEG published the 2nd edition of their compilation and they are planning to present their findings in South Africa (already done), Kenya, Nigeria, Egypt, and Morocco. One of their main challenge is the identification and due diligence processes with some companies reluctant to share basic information such as revenue and number of employees because of taxation issues and specific risks related to publicizing their success. LSE would like to have more nominations and maybe a partnership with ECA in this regard could be helpful (Companies to Inspire Africa publication https://www.lseg.com/resources/companies-inspire-africa/companies-inspire-africa-2019)</p> <p>3. LSEG Africa Advisory Group initiated a number of analytical studies to improve performance of capital markets in Africa . LSE is interested in partnering with ECA to implement relevant recommendations from the studies and expand the group of partners. I found these studies to the point and very useful if we want to focus on issues of priority in this specific area (LSEG Africa Advisory group recommendations https://www.lseg.com/resources/lseg-africa-advisory-group)</p> <p>4. LSEG would be keen to explore potential of new initiatives using emerging technologies such as regional integration of stock exchange markets using i-cloud, use of blockchains to improve companies listing and companies access to stock markets.</p>	
7.	<p>Participation in side events: I participated in the following side events as a member of the panel or to deliver specific statements: North Africa Development Forum (SRO-NA), Gender sensitive budgeting (UN-Women), Planning for tomorrow's work force, is Africa Ready (IDEP), Youth inclusiveness in driving the Agenda 2030 and Agenda 2063 (YALDA), Fintechs, Digital ID and the Pursuit of Financial Inclusion to Achieve the SDGs and Agenda 2063 (TCNRMD)</p>	
8.	<p>UNCT Morocco meeting with DSG: The meeting focused on the on-going reform process and its purpose to make UN fit for purpose. In particular the discussion covered: the new role of the RC at country level and the need for UN agencies to really develop joint interventions based on country needs and not to work in silos, the importance to refer to the AU-UN framework agreement, Accelerate implementation of SDGs, focus on building strong partnerships (within the UN and outside the UN), consider the regional perspective and transboundary issues when developing interventions at national level, the new UN accountability framework, the new UNDAF guidelines, ensure more visibility to UN work.</p>	

Signature :



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