



AFRICA HALL - ADDIS ABABA

FORM - 9/A

**BORROWER'S UNDERTAKING  
FOR NEW LOAN**  
(To be completed in triplicate)

I, (name in BLOCK letters) \_\_\_\_\_,

Enrolment No M-254 have taken a loan of Birr/USD 64880 from UNSSCA.

I agree to repay the loan borrowed amounting to Birr/USD 64880 plus interest in 100 equal monthly instalments.

I further agree that the total monthly repayment of Birr/USD 922 including interest at 8.9 percent, adjustable by the Board, on the reducing balance be deducted from my monthly salary by the Head or Chief of Administration or Chief Finance Officer of my organization/agency UNECA and hereby authorize him/her to pay this sum monthly to the UNSSCA. My instruction below to the Head or Chief of Administration or Chief Finance Officer shall be deposited with him/her for action.

In case I am transferred to another United Nations Office, and I am unable to liquidate all my financial obligations to the UNSSCA at the time of my transfer, I obligate myself to make a firm and acceptable arrangement with the Association and also I hereby authorize my new Organization to automatically honour this undertaking to deduct directly from my salary the monthly repayments towards settlement of my total outstanding loan including the interest.

In the event that for any reason whatsoever, I shall cease to be employed before such loan balance is paid in full, I hereby authorize my Employer to withhold my clearance and also empower him/her in accordance with Staff Rule 103.18(b) (iii), to deduct from all or any part of my final entitlements due to me, that may be necessary to satisfy the payment in full or any loan balance and interest due to the UNSSCA. I likewise authorize the UNSSCA to apply my accumulated savings with the UNSSCA for the same. In case of death, I accept and fully agree to the application of the provisions of UNSSCA's Loan Life Protection Insurance Policy.

I understand and undertake to pay 15% interest if I become delinquent in repayment of my loan for more than two months in line with Rule 8.2.14. of the Rules of Operations of the Association in force. I also agree to pay additional interest of 2% over the contractual rate if I discontinue saving with the UNSSCA before the settlement of my debt. If my loan happens to be taken to a court of law for any eventuality, I agree and undertake to reimburse any court fees and related expenses to the UNSSCA.

I hereby voluntarily give an irrevocable authorization to the Finance Office of UNECA to deduct the sum of Birr/USD 922 from my monthly salary starting from the month of January 2011 ~~200~~ and pay this sum monthly to the United Nations Staff Savings and Credit Association (UNSSCA). Any change to this instruction shall only be accepted from the UNSSCA until the loan is fully and finally liquidated.

Signature of Borrower: R. Hailu

Date: 12/01/2010

cc.: Accounts; Borrower; Borrower's file.

02/2004