



ECA

NATIONS UNIES  
INSTITUT AFRICAÏN DE DÉVELOPPEMENT ÉCONOMIQUE ET DE PLANIFICATION

UNITED NATIONS  
AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING

## *56<sup>th</sup> Meeting of the Governing Council*

19 March 2018

Dakar, Senegal

Item 6 of the draft agenda

***Audited financial statements  
for FY 2017***

IDEP/56/2018/6



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**UNITED NATIONS**

**African Institute for Economic  
Development and Planning**

**(IDEP)**

**Independent Auditors' Report**

Year ended as of 31 December 2017

United Nations

IDEP

Rue du 18 juin – BP : 3186

Dakar Sénégal

*This report contains 26 pages*

*Réf : NDS-OF-MKK-OKS-MS/2018-03/1511*



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## **ORGANIZATION OF UNITED NATIONS**

**African Institute for Economic Development and Planning (IDEP)**  
**Rue du 18 juin – Dakar**

### *Independent Auditors' Report*

Year ended as of 31 December 2017

Dear Manager,

### *Report on the financial statements*

We have audited the accompanying financial statements of the African Institute for Economic Development and Planning (IDEP) for the year ended as of 31 December 2017.

### *Management's Responsibility for the financial statements*

IDEP's management is responsible for the preparation and fair presentation of these financial statements in accordance with International Standards on Auditing and United Nations System Accounting Standards (UNSAS). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and United Nations System Accounting Standards (UNSAS). Those standards require that we comply with relevant ethical requirements plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Opinion*

In our opinion, the financial statements give a true and fair view of the budget execution and financial situation of IDEP as at 31<sup>st</sup> December 2017, and the results of its operations and cash transactions ended at this date in accordance with United Nations System Accounting.

*Observation*

Without qualifying our opinion above, we draw your attention to the following concerning the contributions from the Member States:

- The overall annual contribution receivable from Member States for the fiscal year 2017 amounts to \$ 1,358,000, of which only \$ 419 351,01 USD, equivalent to 31%, was paid.
- Also, on a total contribution of \$ 37 501 000 for the period from 1990 to 2017, cumulative arrears amounted to \$ 17 075 139, 08 USD, equivalent to 45,50%, and the combined payments amounted to \$USD 20 425 860, 92 USD, equivalent to 54,50%.
- The total amount of contributions received from member States in 2017 (\$1 624 337, 98) is detailed as follows: \$ 419 351.01 for contributions in 2017, \$ 1 183 159.13 representing arrears and \$ 21 827.84 as advances.

Dakar, 14 March 2018

KPMG Senegal



Ndiaga SARR

*Senior Partner*

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### ATTACHMENTS

**Attachments # °1 : Statements 2017**

**Attachments # °2 : Schedules 2017**

# 1 General information on IDEP

The African Institute for Economic Development and Planning (IDEP) is a subsidiary body of the Economic Commission for Africa (ECA). It was established in 1962 by the General Assembly of the United Nations and granted diplomatic status by the Government of Senegal to commence its operations in 1963. .

The primary purpose of the Institute is the training of mid to senior career public officials of those services and institutions in Africa responsible for economic policy design and development, and development planning. Such training includes appropriate supportive research activities. The Institute also organizes seminars, workshops, and policy dialogues of varied duration on practical problems of national, regional and international development pertinent to its training mandate and the needs of African Governments.

The Headquarters of the Institute is located in Dakar (Republic of Senegal). The host Government gave premises and facilities, in agreement with the United Nations, for the efficient functioning of the Institute.

The Institute has its own Governing Council and budget. It is subject to the Financial Rules and Staff Regulations of the United Nations unless otherwise provided by the General Assembly. It is also subject to the Financial Rules, the Staff Rules and all other administrative issuances of the Secretary-General, except as may be otherwise decided by him.

In addition, there is a Technical Advisory Committee, a Director, and supporting staff.

The Secretary General of the United Nations, upon recommendation of the Executive Secretary of ECA, appoints the Director of the Institute. The Executive Secretary consults with the governing council before making his recommendation. The initial appointment of the Director is for a period of three years, renewable for succeeding periods of two years each. The Director is assisted by professional and general support staff appointed in accordance with the rules and procedures of the United Nations on staff appointments. . The director has responsibility for the organization, direction and administration of the Institute.

The Secretariat of the Economic Commission for Africa shall, within the limits of its resources, assist the institute in every possible way in order to facilitate its work in economic management and development planning for Africa.

The Institute derives its finances from contributions made by African Governments and the United Nations. The Institute may derive further resources in cash or in kind from the United Nations, its specialized agencies, other governmental organizations and non-governmental organizations.

## 2 Note on accounting policies

### 2.1 Accounting organization

All IDEP accounts are now produced using a "Tomate/Tompro" software with several interfaced units that allow synthesis statements as:

- Balance sheet, General ledger, Trial balance, analytical general ledger;
- Regular budget and projects statements, financial projects statements.

The Institute carries out its accounting operations through five bank accounts - three accounts are domiciled at BICIS Senegal (convertible local currency, non convertible local currency and convertible local currency for MIP) and two with JP MORGAN Chase Bank based in New York USA.

### 2.2 Accounting Policies

The accounts were prepared on the historical costs basis of accounting. Incomes and Expenditures are recorded during the fiscal year in which the amounts are received or disbursed, i.e. cash accounting.

#### 2.2.1 Monetary Conversions

Bank transfers made from the foreign currency account (USD) to the local currency account (Francs XOF) are executed on the basis of the monthly rate. The balances in XOF, at the end of the fiscal year are converted into USD foreign currency at the prevailing conversion rate at the close of each financial year (i.e. December 31 each year). With the "Tomate/Tompro" software installed in 2004, the monthly change variation is level-headedly calculated.

#### 2.2.2 Fixed Assets

The tangible fixed assets are directly recorded under the expenditures of the fiscal year.

#### 2.2.3 Pension Fund

A pension fund for retired pensionable staff has been set up for currently serving staff at IDEP. This fund is managed by the United Nations Joint Staff Pension Fund (UNJSPF) in New York and is fed monthly through staff members' contributions (7.9%) and employers' contributions (15.80%) applied on staff members' gross salaries. The funds collected are deposited with the UNJSPF in the United States and are managed according to the rules and regulations applicable to UN Staff members

#### 2.2.4 Resources /Expenditures

IDEP's resources are composed basically of different incomes coming from member States, United Nations, and Donors within the framework of grant agreements signed between the Institute and the latter. They are also derived from consultations and other various sources of income such as tuition fees.

The payments made by the members States as contributions are charged in priority to the annual contributions of the present year. The remainder is then attributed to contributions 'arrears.

The expenditures correspond to the use of funds in different categories specified under the Grant Agreements signed with the different donors as well as those executed within the framework of IDEP's regular budget.

#### 2.2.5 Taxes and Social Charges

IDEP enjoys tax privileges under the Host Country Agreement signed with the Government of Senegal

## **APPENDIX**

- 1) APPENDIX N°1: STATEMENTS 2017**
- 2) APPENDIX N°2: SCHEDULES 2017**

# **ANNEX N°1**

## **STATEMENTS 2017**

- 1) STATEMENT I: COMBINED STATEMENT OF INCOME AND EXPENDITURE FOR THE ENDING 31 DECEMBER 2017**
- 2) STATEMENT II: COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE AS AT DECEMBER 2017**
- 3) STATEMENT III: COMBINED STATEMENT OF CASH FLOW AS AT 31 DECEMBER 2017**
- 4) STATEMENT IV: FUND BALANCE AS AT 31 DECEMBER 2017 AND ALLOCATION BY PROJECT**
- 5) STATEMENT V: TRIAL BALANCE**
- 6) STATEMENT VI: MIP STATEMENT**
- 7) STATEMENT VII: ACCOUNT RECOVERABLE LOCALLY-ARL SUMMARY BALANCE AS AT 31 DECEMBER 2017**
- 8) STATEMENT VIII: ACCOUNT PAYABLE AS AT 31 DECEMBER 2017**

## African Institute For Economic Development And Planning (IDEP)

Combined statement of income and expenditure  
for the year ending 31 December 2017

	Reference	IDEP	ECA	UNWOMEN NY	BADEA	OSIWA	UN-DESA	TOTAL
<b>Income RB &amp; XB</b>								
UN Grant	Schedule 5	1 239 549						1 239 549
Member States assessed annual contribution	Schedule 4	1 624 338						1 624 338
Tuition Fees	Schedule 5	235 017						235 017
Other Income	Schedule 5	290 613					3 940	2 432 932
Resource Mobilized under XB	Schedule 2		2 455 211		(26 219)			-
Commitments								9 094
Gain/loss on Exchange	Schedule 3	9 094	488 963	76 690	26 219	11 834	(3 940)	599 765
Income C/F from Prior Year								
<b>Total Income</b>		<b>3 398 611</b>	<b>2 944 173</b>	<b>76 690</b>	<b>(0)</b>	<b>11 834</b>	<b>-</b>	<b>6 431 307</b>
<b>Expenditure RB &amp; XB</b>								
Regular Budget Activities	Schedule 03	2 481 108						2 481 108
PROJECTS FINANCED BY ECA	Schedule 07		2 885 306					2 885 306
UNWOMEN	Schedule 13			76 690				76 690
BADEA					149 621			149 621
OSIWA						11 834		11 834
COMMITMENTS								
<b>Total Expenditure</b>		<b>2 481 108</b>	<b>2 885 306</b>	<b>76 690</b>	<b>149 621</b>	<b>11 834</b>	<b>-</b>	<b>5 604 558</b>
<b>Excess of Income Over Expenditure</b>		<b>917 503</b>	<b>58 867</b>	<b>-</b>	<b>(149 621)</b>	<b>(0)</b>	<b>-</b>	<b>826 749</b>

Cleared by:

Finance Unit



Etats Financiers Conformes  
aux Comptes Verifiés  
par KPMG

2-2

African Institute For Economic Development And Planning (IDEP)

Combined statement of assets, liabilities and fund balance  
As at 31 December 2017

	IDEP	ECA	BADEA	UNWOMEN NY	OSIWA
<b>Assets</b>					
Cash	2 013 328				
Cash relating to projects funded by donors		58 867	(149 621)		(0)
Accounts Receivable	1 759 890				
<b>Total assets</b>	<b>3 773 218</b>	<b>58 867</b>	<b>(149 621)</b>		<b>(0)</b>
<b>Liabilities</b>					
Payments received in advance					
Unliquidated obligations					
Accounts payable	328 139				
Accounts payable for Projects funded by donors					
<b>Total liabilities</b>	<b>328 139</b>				
Fund Balance					
<b>Total Cash Balance</b>	<b>3 445 079</b>	<b>58 867</b>	<b>(149 621)</b>		<b>(0)</b>
<b>Total liabilities and fund balances</b>	<b>3 773 218</b>	<b>58 867</b>	<b>(149 621)</b>		<b>(0)</b>

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# African Institute For Economic Development And Planning (IDEP)

Combined statement of cash flow as at 31 December 2017

Page 5

	IDEP	ECA	UNWOMEN NY	BADEA	OSIWA
<b>Cash flow from operating activities</b>					
Net excess (shortfall) of income over expenditure	917 503	58 867	-	(149 621)	(0)
Decrease/(increase) in accounts receivable	-1 759 890				
Decrease/(increase) in accounts payable	328 139				
Decrease/(increase) in unliquidated obligations					
<b>Net cash flow</b>	<b>-514 248</b>	<b>58 867</b>	<b>-</b>	<b>(149 621)</b>	<b>(0)</b>
<b>Net increase/(decrease) in cash and bank balance</b>					
Fund balance at 1 January 2017	2 527 576				
<b>Cash and bank balance at 31 December 2017</b>	<b>2 013 328</b>	<b>58 867</b>	<b>-</b>	<b>(149 621)</b>	<b>(0)</b>

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## African Institute For Economic Development And Planning (IDEP)

### Fund Balance as at 31 December 2017 & Allocation By Project (US\$)

DESCRIPTION	JPMorgan Chase Bank	BICIS Dolar A/C	BICIS Conv,A/C	Debit Card & PC	BALANCE
Balance per bank statement (31/12/17)	1 658 651	79 945	155 032	6 911	1 900 539
Deposit not recorded			250 000		250 000
Payments not recorded	-23 842		-204 123		-227 965
Adjustments (Round-off figures on bank reconciliation)					-
Less: Checks not yet presented @31/12/2017					-
<b>Total Balance as per Cash Book @ 31/12/2017</b>	<b>1 634 809</b>	<b>79 945</b>	<b>200 909</b>	<b>6 911</b>	<b>1 922 574</b>
<b>IDEP RB &amp; PROJECTS</b>	<b>CASH BALANCE</b>				
	<b>BY PROJECT</b>				
IDEP	2 013 328				
ECA	58 867				
BADEA	-149 621				
UNWOMEN					
OSIWA					
UN DESA					
<b>TOTAL</b>	<b>1 922 574</b>				<b>0</b>

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INSTITUT AFRICAIN DE DEVELOPPEMENT ECONOMIQUE ET DE LA PLANIFICATION  
AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING  
IDEP

Statement V

TRIAL BALANCE

DECEMBER 2017

DESCRIPTION	DEBIT	CREDIT	BALANCE
JP Morgan Chase Bank	1 634 809		1 634 809
BICIS USD 601650-50	79 945		79 945
BICIS FCFA 601650-56	200 909		200 909
DEBIT CARD (VISA) & PC	6 911		6 911
ARL	1 759 890		1 759 890
AP		328 139	-328 139
SURPLUS as at 31/12/2017		3 445 080	-3 445 080
FUND BALANCE XB as at 31/12/2017		-90 754	90 754
<b>TOTAL</b>	<b>3 682 464</b>	<b>3 682 464</b>	<b>-0</b>

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AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING  
IDEP

Statement VI

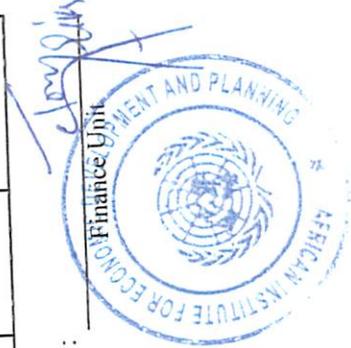
**MIP STATEMENT**

DECEMBER 2017

DESCRIPTION	DEBIT	CREDIT	BALANCE
BICIS FCFA 110280-57	152 161		152 161
MIP A/C		152 253	(152 253)
A/C MEDICAL RECOVERIES	92		92
<b>TOTAL</b>	<b>152 253</b>	<b>152 253</b>	

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AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING  
**IDEP**

Statement VII

**ACCOUNT RECOVERABLE LOCALLY- ARL  
SUMMARY BALANCE AS AT 31 DECEMBER 2017**

Index Number	Description / Name	Petty Cash Fund	Vendor Advance	Salary Advance	Education Grant Advance	Travel Advance	COMMITTEMENTS	Billing	Personal Telephone Call	Credit Memo	Total
		IP-30	IP-31	IP-32	IP-33	IP-34	IP-35	IP-37	IP-38	IP-39	
										408 004	408 004
400	ECA 207 UN GRANT BALANCE									1 331 001	1 331 001
404	ECA									20 885	20 885
412	UNDP ACCRA										-
											-
										1 759 890	1 759 890
		-	-	-	-	-	-	-	-		

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AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING  
**IDEP**

Statement VIII

**SUMMARY REPORT**  
**Account Payable 550xxx**  
**as at : 31 December 2017**

A/C Nber	Description	Opening Balance		Mouvement		Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
55000120	Unidentify Cash Receipts		25 014		35 642		60 656
55000320	Sce Providers & Partners A/C Payable		44 716	16 753	205 089		233 052
55000325	ECA A/C Payable		34 990	560			34 431
55000700	Suspense Account						-
55100300	Pension Fund					-	
55000400	Credit Union						-
55000900	Salary Assignment						-
	<b>Total</b>	-	104 721	17 313	240 730	-	328 139
<b>Closing Balance</b>							<b>328 139</b>

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## **ANNEX N°2**

# **SCHEDULLES 2017**

- 1) SCHEDULE 01: TOTAL EXPENDITURES BY PROGRAMME OF ACTIVITIES FOR 2017**
- 2) SCHEDULE 02: SUMMARY OF REGULAR BUDGET AND EXTRA BUDGETARY BY INCOME AND EXPENDITURE FOR THE YEAR 2016 AND 2017**
- 3) SCHEDULE 03: REGULAR BUDGET OF IDEP - SUMMARY OF RESSOURCES & EXPENDITURES FOR THE YEAR 2016 - AS AT 31 DECEMBER 2017**
- 4) SCHEDULE 04: COMBINED STATEMENT OF ACTUAL FOR 2016 AND 2017 AND COST VARIANCE (INCREASE/DECREASE) REGULAR BUDGET**
- 5) SCHEDULE 05: TOTAL INCOME AS AT 31 DECEMBER 2017 ACCOUNT CODE 72XXX**
- 6) SCHEDULE 06: STATEMENT OF CONTRIBUTIONS / ETAT DES CONTRIBUTIONS U.N. AS AT 31 DECEMBER 2017**
- 7) SCHEDULE 07: SUMMARY OF EXTRA BUDGETARY BY INCOME AND EXPENDITURE AS AT 31 DECEMBER 2017 (ECA)**
- 8) SCHEDULE 08: SUMMARY BY PROJECT AND OBJECT OF EXPENDITURES AS AT 31 DECEMBER 2017 (ECA / CDD-NEPAD)**
- 9) SCHEDULE 09: SUMMARY BY PROJECT AND OBJECT OF EXPENDITURES AS AT 31 DECEMBER 2017 (BADEA -PROJECT BADEA/284C.D.L.A/00140)**

## TOTAL EXPENDITURES BY PROGRAMME OF ACTIVITIES FOR 2017

BUDGET LINE	DESCRIPTION	ECA (US\$)	BAD- (US\$)	UNW-071 (US\$)	OSIWA	UNG - RB (US\$)	Total Expenditure RB & XI (US\$)	DIRECTION (US\$)	TRAINING / RESEARCH (US\$)	E-LEARNING & KNOWLEDGE (US\$)	ADMIN (US\$)	Common Cost (US\$)	Governing Council (US\$)
1100	Professional Posts					439 629	439 629	(1) 256 387			(1) 183 262		
1102	Relocation, Repatriation Grants & Travel of Appointment					60 280	60 280		60 280				
1112	Lecturers				11 834		11 834		11 834				
1113	Consultants					6 202	6 202		6 202				
1115	Policy Dialogue					30 470	445 274		445 274				
1116	Advanced Policy Research	414 803				4 762	4 762		4 762				
1117	Monthly Development Seminar					3 536	3 536	(1) 3 536					
1300	Education Grant					675 360	675 360	(2) 55 920	(4) 116 094	(5) 217 736	(9) 285 610		
1301	Administrative Support Staff					10 000	10 000		4 100		5 900		
1306	Overtime										7 126		
1307	Education Grant Travel					7 126	7 126						
1308	Home Leave Travel									11 832			
1360	Travel Separation					11 832	11 832						
1363	Commutation of Annual Leave, on Separation &												
1401	Other Separation Costs					15 879	15 879		15 879			15 879	
1402	Cleaning Services					9 354	9 354		9 354			9 354	
1403	Gardening Services					28 239	28 239		28 239			28 239	
1404	Security Services					30 124	30 124		30 124			30 124	
1404	Electricity					5 140	5 140		5 140			5 140	
1405	Walter					45 647	45 647		45 647		9 129		
1501	Travel of Staffs					80 896	80 896						80 896
1600	Travel of Consultants					40 711	40 711				40 711		
1601	Meeting Governing Council					3 939	3 939		3 939				
1602	Travel of Lecturers					19 811	19 811		19 811				
2001	External Contractual Translation (Edling)	15 873											
2020	External Contractual Interpretation Services												
2040	Contractual Fees for Meeting - Conference - Documents												
3100	Fellowships & Miscellaneous Fees												
3200	Staff Training					538 111	538 111		3 219 052				
3201	Short Term Course												
3205	Training Materials												
3206	Need Assessment Training, Tailor -made & Strategic outreach					252 560	252 560		252 560			7 908	
3211	MSc Collaborative Programmes					7 908	7 908		7 908			4 529	
4001	Maint of Furniture & Office Equipment					4 529	4 529		4 529				
4002	Maint & Operation of Transportation Equipment												
4003	Maint of Communication Equipment					3 258	3 258		3 258			3 258	
4004	Maint of Office Automation Equipment												
4030	Hospitality					7 415	7 415						7 415
4035	Miscellaneous Claims & Adjustments												
4100	Stationery & Office Supplies					7 710	7 710						7 710
4200	Non-Expendable Equipment					53 481	53 481						53 481
4300	Premises Building					53 352	53 352						53 352
4400	Communications					3 351	3 351						3 351
4410	Marketing & Institutional Promotion					4 975	4 975						4 975
4500	Bank Charges					16 658	16 658						16 658
5010	Fuel					4 160	4 160						4 160
5040	E-learning platform development & Software												3 512
5200	Books - Editorial & Publications												3 512
5300	Miscellaneous Services					11 000	11 000						11 000
5400	External Audit					2 481 108	2 481 108						2 481 108
	<b>TOTAL</b>	<b>2 885 306</b>	<b>149 621</b>	<b>76 660</b>	<b>11 834</b>	<b>2 481 108</b>	<b>5 604 558</b>	<b>335 739</b>	<b>612 365</b>	<b>3 814 496</b>	<b>491 028</b>	<b>270 045</b>	<b>80 896</b>

4600 Gain / Loss on Exchange

9 094

9 094

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Finance Unit

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 aux Comptes Verifies  
 par KPMG



**African Institute for Economic Development and Planning**  
**Summary of Regular Budget & Extra-Budgetary**  
**By Income & Expenditure**  
**For the year 2016 & 2017**

Schedule 02

PROJECT	Description	Balance Prior Year Balance	Year 2016			As at 31 December 2017			
			Income	Expenditure	2016 Cumulative Balance	Income	Expenditure	2017 Balance	2017 Cumulative Balance
	RB & UN GRANT	3 005 502	2 328 717	2 806 643	2 527 576	3 389 517	2 472 013	917 503	3 445 080
ECA-82XXXX	ECONOMIC COMMISSION OF AFRICA PROJECTS	(49 329)	1 942 174	1 403 882	488 963	2 455 211	2 885 306	(430 096)	58 867
BADEA	Transport - Infrastructure -Development in Africa (Sessions French & English)	26 219			26 219	(26 219)		(0)	(0)
UNW-37 - A02	UNWOMEN NY	76 690			76 690		76 690		-
OSW 30 - A01	OSIWA	11 834			11 834		11 834		-
FRF-74769 (3)	Support to Develop & Pilot Short Courses on Trade & Mining Contract Negotiations	(147 115)	150 000	2 885	-				-
UNW-74771	Gender Responsive Budgeting (GRB) ToT Course 2013	8 407		8 407	-				-
UN- DESA	UN-DESA POPULATION ESTIMATE & POPULATION PROJECTION		4 750	8 690	(3 940)	3 940			-
BADEA	Gender Responsive						149 621		(149 620,87)
	<b>Total XB</b>	<b>73 294</b>	<b>2 096 924</b>	<b>1 423 865</b>	<b>599 765</b>	<b>2 432 932</b>	<b>3 123 451</b>	<b>(430 096)</b>	<b>(90 754)</b>
	<b>TOTAL</b>	<b>2 932 208</b>	<b>4 425 641</b>	<b>4 230 508</b>	<b>3 127 341</b>	<b>5 822 448</b>	<b>5 595 464</b>	<b>487 408</b>	<b>3 354 326</b>

Etats Financiers Conformes  
aux Comptes Verifiés  
par KPMG

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**African Institute for Economic Development and Planning**  
REGULAR BUDGET OF IDEP  
SUMMARY OF RESSOURCES AND EXPENDITURES FOR THE YEAR 2017  
As at 31 December 2017

Schedule 03

Summary by Project and Object of Expenditures

Budget Line	Description	Allotments	RB Expenditure	UN Grant Expenditure	Total Expenditure	Unencumbered Balance
1100	Professional Posts	770 900		439 629	439 629	331 271
1102	Relocation & Repatriation Grants				-	-
1112	Lecturers	40 000	18 466	41 814	60 280	(20 280)
1113	Consultants				-	-
1115	Policy Dialogue			6 202	6 202	(6 202)
1116	Advanced Policy Research			30 470	30 470	(30 470)
1117	Idep Development Seminar	15 000	4 762		4 762	10 238
1300	Education Grant	114 100	3 536		3 536	110 564
1301	Administrative Support Staff	1 100 000	569 229	106 131	675 360	424 640
1306	Overtime	10 000	10 000		10 000	-
1307	Education Grant Travel				-	-
1308	Home Leave Accruals	20 000		7 126	7 126	12 874
1360	Travel on Separation				-	-
1361	Commutation of Annual Leave on Separation	4 184	11 832		11 832	(7 648)
1363	Other Separation Costs				-	-
1401	Cleaning Services	19 200	15 879		15 879	3 321
1402	Gardening Services	12 000	9 354		9 354	2 646
1403	Security Services	30 000	28 239		28 239	1 761
1404	Electricity	30 000	30 124		30 124	(124)
1405	Water	8 400	5 140		5 140	3 260
1501	Travel of Staffs	50 000	45 647		45 647	4 353
1600	Travel of Consultants				-	-
1601	Meeting Governing Council & TAC	224 000		80 896	80 896	143 104
1602	Travel of Lecturers	10 000	40 711		40 711	(30 711)
2001	External Contractual Translation (Editing)		1 076	2 863	3 939	(3 939)
2020	External Contractual Interpretation Services				-	-
2040	Contractual Sces for Meeting - Conference - Documents				-	-
3100	Fellowships & Miscellaneous Sces				-	-
3200	Staff Training & Retreat	35 000			-	35 000
3201	Short Term Course	185 000	336 329	201 782	538 111	(353 111)
3205	Training Materials				-	-
3206	Need Assessment Training, Tailor -made & Strategic outreach	29 000			-	29 000
3211	MSc Collaborative Programmes		252 560		252 560	(252 560)
4001	Maint of Furniture & Office Equipment		7 908		7 908	(7 908)
4002	Maint & Insurance of Transportation Equipment	5 000	4 529		4 529	471
4003	Maint of Communication Equipment	30 000			-	30 000
4004	Maint of Office Automation Equipment		3 258		3 258	(3 258)
4030	Hospitality	2 000			-	2 000
4035	Miscellaneous Claims & Adjustments				-	-
4100	Stationery & Office Supplies	7 500	7 415		7 415	85
4200	Non-Expendable Equipment	40 000			-	40 000
4300	Building Repair	60 000	7 710		7 710	52 290
4400	Communications	20 000	53 481		53 481	(33 481)
4410	Marketing, Institutional Promotion & Conference Bags	30 000	53 352		53 352	(23 352)
4500	Bank Charges	5 000	3 351		3 351	1 649
5010	Fuel	6 500	4 975		4 975	1 525
5040	E-learning platform development & Software	150 000	1 215	15 443	16 658	133 342
5200	Books - Editorial & Publications	105 000	4 160		4 160	100 840
5300	Miscellaneous Services	5 000	3 512		3 512	1 488
5400	External Audit	11 000	11 000		11 000	-
	<b>Sub-Total</b>	<b>3 183 784</b>	<b>1 548 750</b>	<b>932 357</b>	<b>2 481 108</b>	<b>702 676</b>
4600	Loss on Exchange	25 000	-9 094		(9 094)	34 094
		<b>3 208 784</b>	<b>1 539 656,01</b>	<b>932 357</b>	<b>2 472 013</b>	<b>736 771</b>

RB Income As at 31 December 2017	2 149 967	Total Income As at 31 December 2017 (A)	3 389 517
2017 UN GRANT	1 239 549	Surplus As at 31 December 2016 (B)	2 527 576
Total Income As at 31 December 2017	3 389 517	Total Expenditures As at 31 Dec (C)	2 472 013
		Balance (Inc-Expend) As at 31 December 2017 (A+B-C)	3 445 079



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**COMBINED STATEMENT OF ACTUAL EXPENDITURES FOR 2016 and 2017  
AND COST VARIANCE (INCREASE/DECREASE)  
REGULAR BUDGET**

BUDGET LINE	DESCRIPTION	Actual Expenditures				Increase (Decrease) (US\$)
		M/M	2016 (US\$)	M/M	2017 (US\$)	
1100	Professional Posts	24	418 507	34	439 629	21 122
1102	Relocation & Repatriation Grants		-		-	-
1112	Lecturers		123 564		60 280	(63 284)
1113	Consultants		-		-	-
1115	Policy Dialogue		-		6 202	6 202
1116	Advanced Policy Research		13 357		30 470	17 113
1117	Monthly Development Seminar		355		4 762	4 406
1300	Education Grant		29 198		3 536	(25 661)
1301	Administrative Support Staff	244	635 368	244	675 360	39 992
1306	Overtime		10 564		10 000	(564)
1307	Education Grant Travel		-		-	-
1308	Home Leave Travel		-		7 126	7 126
1360	Travel on Separation		29 843		-	(29 843)
1361	Commutation of Annual Leave on Separation		7 656		11 832	4 177
1363	Other Separation Costs		-		-	-
1401	Cleaning Services		15 593		15 879	286
1402	Gardening Services		9 118		9 354	236
1403	Security Services		27 155		28 239	1 085
1404	Electricity		27 520		30 124	2 604
1405	Water		5 612		5 140	(471)
1501	Travel of Staffs		59 980		45 647	(14 333)
1600	Travel of Consultants		-		-	-
1601	Meeting Governing Council		57 483		80 896	23 413
1602	Travel of Lecturers		7 102		40 711	33 608
2001	External Contractual Translation (Editing)		3 411		3 939	528
2020	External Contractual Interpretation Services		4 100		-	(4 100)
2040	Contractual Sces for Meeting - Conference - Documents		-		-	-
3100	Fellowships & Miscellaneous Sces		-		-	-
3200	Staff Training		-		-	-
3201	Short Term Course		1 040 889		538 111	(502 778)
3205	Training Materials		6 007		-	(6 007)
3206	Need Assessment Training, Tailor -made & Strategic outreach		-		-	-
3211	MSc Collaborative Programmes		127 587		252 560	124 972
4001	Maint of Furniture & Office Equipment		2 185		7 908	5 723
4002	Maint & Operation of Transportation Equipment		5 905		4 529	(1 376)
4003	Maint of Communication Equipment		-		-	-
4004	Maint of Office Automation Equipment		2 982		3 258	276
4030	Hospitality		-		-	-
4035	Miscellaneous Claims & Adjustments		-		-	-
4100	Stationery & Office Supplies		19 723		7 415	(12 308)
4200	Non-Expendable Equipment		-		-	-
4300	Premises Building		3 374		7 710	4 336
4400	Communications		42 767		53 481	10 714
4410	Marketing, Institutional Promotion & Conference Bags		5 868		53 352	47 485
4500	Bank Charges		4 253		3 351	(902)
5010	Fuel		5 502		4 975	(527)
5040	E-learning platform development & Software		-		16 658	16 658
5200	Books - Editorial & Publications		6 891		4 160	(2 731)
5300	Miscellaneous Services		171		3 512	3 341
5400	External Audit		7 283		11 000	3 717
<b>TOTAL</b>			<b>2 766 874</b>		<b>2 481 108</b>	<b>(285 767)</b>
4600	Gain / Loss on Exchange		39 769		9 094	(48 863)

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**Etats Financiers Conformes  
aux Comptes Verifiés  
par KPMG**



# IDEP

TOTAL INCOME as at 31 December 2016

As at 31 December 2017

Schedule 05

Account Code : 72xxx

DESCRIPTION	Budget Lines	Amount Received
UN Grant	000	1 239 549
Miscellaneous Income	001	144 607
Contribution	101	1 624 338
Consultancy	201	
Tuition / Registration Fees	4xxx	235 017
Conference Hall & Operating Cost	501	93 269
Overhead	601	52 737
Sale of Equipment	801	
<b>TOTAL</b>		<b>3 389 517</b>

Etats Financiers Conformes  
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African Institute for Economic Development and Planning

Schedule 06

STATEMENT OF CONTRIBUTIONS \ ETAT DES CONTRIBUTIONS  
U.N. AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING

As at 31 December 2017

Index	Countries	Annual Assessed Contribution USS	Total Assessed Contribution USS	Prior Payment USS	Amount Paid in 2017 USS			Total Amount Paid in 2017 USS	Amount Paid USS	Arrears Paid USS	Annual Contribution USS	Arrears Paid USS	Total Amount Paid USS	Arrears USS
					Annual Contribution	Arrears Paid	Payment in Advance							
1	ALGERIA	80 000,00	2 240 000,00										2 240 000,00	
2	ANGOLA	32 000,00	896 000,00	896 000,00				896 000,00					896 000,00	
3	BENIN	15 000,00	420 000,00	318 780,30				318 780,30					318 780,30	101 219,70
4	BOTSWANA	24 000,00	672 000,00										420 000,00	672 000,00
5	BURKINA FASO	15 000,00	420 000,00	390 000,00	15 000,00	15 000,00		420 000,00					420 000,00	
6	BURUNDI	15 000,00	420 000,00	60 000,00				60 000,00					60 000,00	360 000,00
7	CAMEROON	24 000,00	672 000,00	603 063,67				603 063,67					603 063,67	68 936,33
8	CAPE VERDE	10 000,00	280 000,00											280 000,00
9	CENTRAL AFRICAN REP.	15 000,00	420 000,00	420 000,00										420 000,00
10	CHAD	15 000,00	420 000,00	88 850,59				88 850,59					88 850,59	331 149,41
11	COMORO	15 000,00	420 000,00	280 000,00										280 000,00
12	CONGO	15 000,00	420 000,00	455 869,25				455 869,25					455 869,25	-35 869,25
13	RD CONGO	32 000,00	896 000,00	896 000,00										896 000,00
14	COTE D'IVOIRE	32 000,00	896 000,00	937 297,33				937 297,33					937 297,33	-41 297,33
15	DIBOUTI	15 000,00	420 000,00											420 000,00
16	EGYPT	80 000,00	2 240 000,00	2 080 000,00	80 000,00			2 160 000,00					2 160 000,00	80 000,00
17	ERITREA **	15 000,00	345 000,00											345 000,00
18	ETHIOPIA	32 000,00	896 000,00	40 580,00				40 580,00					40 580,00	855 420,00
19	EQUATORIAL GUINEA	10 000,00	280 000,00	260 000,00				260 000,00					260 000,00	20 000,00
20	GABON	20 000,00	560 000,00	40 000,00				40 000,00					40 000,00	520 000,00
21	GAMBIA	10 000,00	280 000,00	108 499,00				108 499,00					108 499,00	171 501,00
22	GHANA	32 000,00	896 000,00	796 970,00				796 970,00					796 970,00	99 030,00
23	GUINEA BISSAU	10 000,00	280 000,00	30 000,00				30 000,00					30 000,00	250 000,00
24	GUINEE	20 000,00	560 000,00	40 000,00				40 000,00					40 000,00	520 000,00
25	KENYA	32 000,00	896 000,00	951 700,00				951 700,00					951 700,00	-77 527,84
26	LESOTHO	15 000,00	420 000,00	405 000,00				405 000,00					405 000,00	15 000,00
27	LIBERIA	15 000,00	420 000,00	30 000,00				30 000,00					30 000,00	390 000,00
28	LIBYAN ARAB JAMAHIRIYA	80 000,00	2 240 000,00	834 172,85				834 172,85					834 172,85	1 405 827,15
29	MADAGASCAR	20 000,00	560 000,00	453 244,02	17 181,53			470 425,55					470 425,55	89 574,45
30	MALAWI	15 000,00	420 000,00	377 743,55	15 000,00	12 256,45		27 256,45					27 256,45	15 000,00
31	MALI	15 000,00	420 000,00	351 419,60	15 000,00	1 486,21		16 486,21					16 486,21	367 905,81
32	MAURITANIA	10 000,00	280 000,00	10 000,00				10 000,00					10 000,00	270 000,00
33	MAURITIUS	15 000,00	420 000,00											420 000,00
34	MOROCCO	32 000,00	896 000,00	278 574,43	32 000,00	104 898,29		136 898,29					136 898,29	415 472,72
35	MOZAMBIQUE	32 000,00	896 000,00	340 943,00				340 943,00					340 943,00	555 057,00
36	NAMIBIA*	24 000,00	624 000,00	600 000,00	24 000,00			24 000,00					24 000,00	624 000,00
37	NIGER	15 000,00	420 000,00	9 975,00				9 975,00					9 975,00	410 025,00
38	NIGERIA	80 000,00	2 240 000,00	1 840 000,00				1 840 000,00					1 840 000,00	400 000,00
39	RWANDA	15 000,00	420 000,00	120 000,00				120 000,00					120 000,00	300 000,00
40	SAO TOME & PRINCIPE	10 000,00	280 000,00	10 000,00				10 000,00					10 000,00	270 000,00
41	SENEGAL	24 000,00	672 000,00	647 082,25				647 082,25					647 082,25	24 917,75
42	SEYCHELLES	10 000,00	280 000,00	240 000,00				240 000,00					240 000,00	40 000,00
43	SERRA LEONE	20 000,00	560 000,00	520 000,00				520 000,00					520 000,00	40 000,00
44	SOMALIA	10 000,00	280 000,00											280 000,00
45	SOUTH AFRICA**	80 000,00	1 840 000,00	320 000,00	80 000,00			400 000,00					400 000,00	1 440 000,00
46	SUDAN	32 000,00	896 000,00	896 000,00	32 000,00	832 000,00		864 000,00					864 000,00	32 000,00
47	SWAZILAND	20 000,00	560 000,00	520 000,00	20 000,00			20 000,00					20 000,00	20 000,00
48	TANZANIA	24 000,00	672 000,00	602 845,91				602 845,91					602 845,91	69 154,09
49	TOGO	15 000,00	420 000,00	302 807,89				302 807,89					302 807,89	117 192,11
50	TUNISIA	24 000,00	672 000,00	348 168,00	17 169,48			365 337,48					365 337,48	306 662,52
51	UGANDA	24 000,00	672 000,00	624 000,00				624 000,00					624 000,00	48 000,00
52	ZAMBIA	32 000,00	896 000,00	743 011,30				743 011,30					743 011,30	63 470,52
53	ZIMBABWE	40 000,00	1 120 000,00	174 925,00				174 925,00					174 925,00	745 075,00
TOTAL:		1 358 000,00	37 501 000,00	18 801 522,94	419 351,01	1 183 159,13	21 827,84	1 624 337,98	20 425 860,92	17 075 139,08				

\*\* Became member in 1992  
\* Became member in 1995



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**AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING (IDEP)**  
**SUMMARY BY PROJECT AND OBJECT OF EXPENDITURES**  
 As at 31 December 2017

Schedule 07

**PROJECTS FINANCED BY ECA**

Donor : ECA  
 Account N° : ECA-7xxxxx  
 Start/End : January to December 2017

Project A/C	Description	Prior Year Balance	Cash Received	Expenditures & Obligations	2017 Cumulative Cash Balance (USD)
DOA 12 - B07/06	2017 Retooling Courses		439 717	130 097	309 620
CDD 10 - XXX	CDD NEPAD - Related Capacity Development Projects	104 420	124 820	648 743	(419 503)
DOA 12 - A03	E-learning Project Implementation	101 847		60 124	41 723
DOA 12 - B03	Library Project Renovation	82 623		53 553	29 070
DOA 12 - A02	Funds Provision for Sr IT Salarie	240 000		240 000	
	Security Equipment Grant	5 100			5 100
	Dissemination of the Economic Report on Africa 2016	(1 049)	1 049		-
ATPC	ATPC Gender, Trade and Development	8 912			8 912
ATPC	2016 ATPC Trade Policy Analysis, with a focus on Gravity and CGE Modelling	(60 084)	60 084		-
ATPC	2017 ATPC Trade Policy Analysis, with a focus on Gravity and CGE Modelling			73 891	(73 891)
ACS	ACS Population Estimate - Population Projection	(52 709)	52 709		
DOA 16 - A07	2017 Generic Courses		1 319 555	1 255 598	63 957
SPOQD	Fellowship Programme	60 000		11 909	48 091
AMDC 27 -D01	Mineral Contract & Negotiations Course		110 000	110 000	
SDPD 24-S01	Global Compact for Safe Regular Migration		22 721	22 721	-
SDPD 24-S02	ERA 2017		80 000	80 000	-
SPOQD 14- A01	Governance & Development Course		110 000	110 000	-
SIC 28 - A01	Green Economy		54 555	47 851	6 704
11-A04	Energy Demand		80 000	40 820	39 180
<b>TOTAL</b>		<b>489 059,64</b>	<b>2 455 211</b>	<b>2 885 306</b>	<b>58 964,01</b>

Etats Financiers Conformes  
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Prior Year Cash Balance	489 060
Total Cash received on 2017	2 455 211
Less 2017 Expenditures	(2 885 306)
<b>Cash Balance</b>	<b>58 964,01</b>

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Finance Unit



**AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING (IDEP)**  
**SUMMARY BY PROJECT AND OBJECT OF EXPENDITURES**  
**As at 31 December 2017**

Schedule 08

Donor : ECA - CDD  
 Project title : CDD NEPAD - RELATED CAPACITY DEVELOPMENT PROJECTS  
 Reference :  
 Account N° : NPD-33XXXX  
 Start/End : January to December 2017  
 Approved Budget :

Etats Financiers Conformes  
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	Subjet	Prior Year Cash Balance	Current Year			
			Cash Received	Expenditures	Balance	Cumulative Balance
	Direct Technical Support & Capacity Building to NEPAD / Stakeholder Engagement Meeting; Zambia, from 28 to 30 Nov 2017	180 000		133 394	46 606	46 606
10-A10	Prior Years Activities not yet closed & Others Activities: Translation & Others travel mission cost	49 241		15 873	33 368	79 975
	2016 Resource Mobilization Course	(112 479)	112 479		-	79 975
	Launch of NEPAD 16 Projects (Infrastructure Priority Projects)	(12 342)	12 342		-	79 975
	2017 Resource Mobilization Course			126 891	(126 891)	(46 916)
	Transport Infrastructure Dvlpt in Africa			113 897	(113 897)	(160 813)
	3rd Annual Workshop on International Economic Agreements Negotiations: Accra, from 03 to 08 Dec 2017			258 689	(258 689)	(419 502)
		<b>104 421</b>	<b>124 820</b>	<b>648 743</b>	<b>(419 502)</b>	

	Prior Year Cash Balance	104 421
	Cash Received in 2017	124 820
	Total Expenditures	648 743
	<b>Cash Balance</b>	<b>-419 502</b>

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AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING (IDEP)  
SUMMARY BY PROJECT AND OBJECT OF EXPENDITURES

Schedule 09

Donor : **BADEA**  
 Project title: : **GENDER-RESPONSIVE ECONOMIC POLICY MANAGEMENT**  
 Project number : **BADEA/284C D.L.A/000140**  
 Account N° : **BAD-83XXXX**  
 Start/End : **Oct to Dec 2017**  
 Approved Budget : **US\$ 180 000,00**

Budget Line	Description	Allotments (USD)	Expenditures	Unencumbered Balance
25301	Air Tickets	36 000	28 021	7 979
25302	Subsistence Allowance	60 000	56 971	3 029
25303	Local Transportation	2 000	2 000	
30104	Tuition fees	62 500	62 500	-
30105	Medical allowance	2 500	128	2 372
60201	Contingency	17 000		17 000
	<b>TOTAL</b>	<b>180 000</b>	<b>149 621</b>	<b>30 379</b>

Etats Financiers Conformes  
 aux Comptes Verifiés  
 par **KPMG**

Cash received	
Less Expenditures	<b>149 621</b>
<b>Balance</b>	<b>(149 621)</b>

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Finance Unit

