



Call for Applications

NEW FINANCING INSTRUMENTS TO PROMOTE INVESTMENTS

Duration
5 weeks

Coming soon

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Beginning of the training : 14th November 2022

Application Deadline : 1st November 2022



Online Training

NEW FINANCING INSTRUMENTS TO PROMOTE INVESTMENTS

Call for Applications

Announcement in Brief

Type : Online Course

Area: Economic Affairs

Date : 14th November 2022 - 16th December 2022

Duration : 5 Weeks

Language : Bilingual (French / English)

Application Deadline: 1st November 2022



IDEP strongly encourage and supports the participation of suitably qualified female officials in its capacity development and training programme

Background

Development is a cross-cutting process that involves many dimensions. The 2030 sustainable development agenda of the United Nations considers three dimensions of development: economic, social and environmental. Regarding Africa, many countries have experienced strong growth episodes over the recent years until the COVID-19 breakout (African Economic Outlook, 2020).

The growth was steady in 2018 and 2019 around 3.4% but below the African decadal of 5% average. In 2020, the Africa's GDP shrank by 2.1% because of COVID-19 and is expected to grow by 3.4% in 2021 (African Economic Outlook, 2021). Unfortunately, social progress has not been similar, and has even been declining as inequalities have increased between and within countries. Poverty is still a challenge across the continent as well as inclusiveness. AfDB reported that there have not been significant declines in extreme poverty and inequality in 2019.

The environmental dimension is also a major issue with the fast-growing population that will increase the demand for goods and services and consequently augment the consumption of energy in primary, secondary and tertiary sectors. The COVID-19 pandemic has exacerbated the above existing challenges. More than one third of African population could slide into poverty in 2021 (AfDB, 2021). The average debt to GDP ratio is expected to be over 70% from 60% in 2019. Moreover, there are some risks over the debt sustainability in many countries. Obviously, there is need for more and sustainable funds to address all the issues raised.

For a long time, Africa has been receiving foreign aid to finance its development. Taxation policy has also been utilized as well as indebtedness. However, these tools did not give full satisfaction as the economic development efforts have not been totally translated in a better well-being of the population. There is the recognition that illicit financial flows are diverting a great number of resources.

Likewise, corruption and more generally weak governance are still a plague in mobilizing domestic resources. Therefore, a better management of the national and international debt, a better mobilization of domestic resources including innovative financing, a better taxation policy tapping into the potential of the informal sector are some solutions to be explored to better finance the Africa development.

To achieve this objective, a development capacity program targeting all the stakeholders is key. It is against this backdrop that the African Institute for Economic Development and Planning (IDEP) is proposing this training activity.

Objectives

The course aims at building capacities of various stakeholders in innovative financing methods. Specifically, it will sensitize on the need to find new means for financing development across the continent as well as some innovative solutions in this regard. It will also provide tools to guide decision-making vis-à-vis fiscal policy, well-designed procurement approaches and timely financing mega and long-term programmes.

Content

The content of the training will be designed to cover the following modules :

- **Lessons learnt from Foreign aid & Domestic Resource Mobilization**
- **Introducing Crops Receipt: Opportunities and challenges for Africa**
- **Green Financing through Carbon Market Instruments and Green Bonds: Investment demand and potential**
- **Is Africa ready for Blockchain & Cryptocurrency: Institutional & legal framework issues, Cyber security threats**

Skills to Be Imparted

At the end of the training, participants will be expected to acquire the following:

- **Better skills to assess efficiency of current financing mechanisms**
- **Ability to include innovative finance in national development plans**
- **Capacity to design green responsive financial and investments plans**
- **Openness to contemporary financial and monetary tools**
- **Ability to build resilient financing mechanisms to overcome threats (inflation, currency fluctuation, decrease of foreign aid/investments, etc.)**

Pedagogical Approach and Mode of Delivery

The course will be delivered for one month including one week for the final evaluation and retakes if any.

The course will be moderated asynchronously on a daily basis and participants are required to participate in the on-line discussions. The lessons are designed in a way that learners are also able to self-assess their understanding through practical exercises which will be in the form of case studies that will support active learning. Additional resources such as bibliographies, web links and optional readings are provided for participants who wish to deepen their knowledge of the course topic.

The course will be delivered in English and French. The course is structured to run over a period of four weeks. The following fifth week will be dedicated to the final evaluation and retakes if any. Extension maybe granted upon request. The pedagogical team will include a Course Director, a team of moderators and Resource persons with first-hand knowledge of the historical and contemporary issues in investment economics, new financing tool and investments strategies.

They also come with strong comparative insights from other regions of the world. In line with the IDEP pedagogical philosophy, the presentation of the course modules will combine a knowledge-building component with experience-sharing among participants.

Certificate of Completion

A Certificate of Completion will be issued by IDEP to all participants who successfully complete the course-related self-assessments presented for each module.

Target Audience

This program will be attended by participants interested in strengthening their knowledge on new financing mechanisms and tools. The target will be mainly Public sector officers across Africa responsible for economic development and planning, financial analysts/ engineers, fundraising specialists, tax collectors, treasury officers, investors, etc. Private sector players in the African setting interested in these issues to better position themselves to bring investors and/or attract capital, etc.

Acceptance to the Course

Until the registration deadline, participants are accepted to the course on a rolling basis and subject to availability of slots. Please refer to the paragraph below to see priority target group. Applications must be completed exclusively on IDEP online application platform.

<https://idep-applications.uneca.org/>

Technical Requirements

Access to internet is an essential condition for participation. The following specifications, as a minimum in terms of hardware and software, are required to take this e-Learning course, please consult your Network Administrator or Systems person to ensure that you have the following:

- Platform: Windows 95, 98, 2000, NT, ME, XP or superior; Mac OS 9 or Mac OS X; Linux
- Hardware: 64 MB of RAM, 1 GB of free disk space
- Software :
 - Adobe Acrobat Reader
 - Adobe Flash Player
 - Microsoft Office (Windows or Mac) or Open Office
 - Browser: Internet Explorer 7 or higher or Firefox 36 or higher
- Modem: 56 K
- Note that JavaScript, Cookies and Pop-ups must be enabled

Important Dates

- Deadline for Applications and Nominations: **1st November 2022**
- Course Period: **14th November – 16th December 2022**

Contact Information

Training and Research Division

Tel: +221 33 829 55 00 / Fax: +221 33 822 29 64

Email: catherine.lalyre@un.org with copy to lou.zah@un.org



N.B : IDEP strongly encourages and supports the participation of suitably qualified female officials in its capacity development and training programme.