CALL FOR APPLICATIONS AND NOMINATIONS



Duration 5 weeks

RISK MANAGEMENT IN A CONTEXT OF CHANGE (STRATEGIC, OPERATIONAL AND TECHNICAL)



Application Deadline: 31 March 2023

Coming soon

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Online Training

RISK MANAGEMENT IN A CONTEXT OF CHANGE (STRATEGIC, OPERATIONAL AND TECHNICAL)

Call for Applications and Nominations¹

Announcement in Brief

Course Type: Online Course

Programme Area: Strategic and Action Planning

Date: 27 February - 31 March 2023

Duration: 5 weeks

Language: Bilingual (French / English)

Application Deadline: 20 February 2023



PROGRAMME RATIONALE

Risk has always been at the center of our day-to-day lifecycle. In the past 20 years, the world has been exposed to several shocks, notably: transition to year 2000², financial crisis of 2008³, Ebola virus disease in 2014 and most recently, the COVID-19 pandemic. This has brought back the crucial role of risk management in particular when resources (human, financial, technical, etc.) are at stake.

The UN environment and more specifically, the African Economic Commission (IDEP mother institution) are exposed to various types of risks while it needs to mainstream its core values: Integrity, Professionalism and Respect for Diversity in the accomplishment of its mandate.

In 2013, at the beginning of implementation and the progressive deployment of the Enterprise Resource Plan (ERP) system Umoja, it has been a concrete example of risk reduction and/or mitigation of the business processes as well as a data repository enabling a fast-track action for the user agencies at all level of utilization and control.

This can be certainly applicable to any corporate environment with clear mandate and objectives. Moreover, the private sector including partners and investors are very much concerned at the time when it has been challenging to get big and necessary resources and while professional and business life has been very competitive.

The world is rapidly changing with the boom of digitization and digitalization maybe explained by an increased awareness of risk factor, which led to a progressive mainstreaming in planning and strategies in all development sectors including public and private. Tending towards smart-solutions has been a great milestone in risk-reduction process.

Recognizing risk first is an important step before thinking about how to optimize risk return. Making risk decision and implementation of control must come together with a reliable analysis solution to manage threats (structure performance degradation, security breaches, system failures⁴, etc.).

In a Roundtable gathering of knowledgeable experts, Ministers and the Economic Commission for Africa's Executive Secretary Ms. Vera Songwe, it was highlighted the imperative for the insurance industry and the development community to advocate for better reflection of risk management principles and insurance in the Sustainable Development Goals⁵.

Aside from the undeniable planning role, there is a need for a systemic shift in the way the world considers risks and leverages risk management tools and instruments to support greater resilience and the Sustainable Development Goals in accordance with the emerging environmental, social and governance principles.

² Also known as Millennium bug, Y2K bug, Y2K glitch is a computer flaw, or bug, that has caused problems at the time to deal with dates beyond December 31, 1999 (Source: National Geography Society)

³ Also known as subprime mortgage crisis, severe contraction of liquidity in global financial markets that originated in the United States as a result of the collapse of the U.S. housing market (Source: www.Britannica.com)

 $^{4\} Mitigating\ Software-Related\ Business\ Risk\ Requires\ Systems\ Perspective\ by\ Peter\ Kaminski,\ Cutter\ Consortium$

 $^{5\,}Leadership\,Roundtable\,on\,''Better\,reflecting\,risk\,management\,and\,insurance\,in\,the\,Sustainable\,Development\,Goals'',\,UNECA,\,November\,2021$

OBJECTIVE

The training aims at making the participants accept and integrate the existence of risk, better equipping them with appropriate mechanism to identify, transfer and/or reduce the risk and monitoring and evaluation actions.

CONTENT

The course will be structured of the following modules which will consider the 3 listed components of risk targeted:

Definition and linkages between the three components of risk (strategic operational, and technical): This module will enable participants to have a clear view of these critical three pillars of risks and how their interact in a sound planning process. Understanding the risk management Terminologies and concepts: This Module will also enable the participants better understand the rationale, key terminologies and concepts used in risk management.

Methodology and tools for a corporate Risk mapping: This module will expose the participants to various existing tools to help them detect, localize potential risk and its effective and efficient management in the corporate day to-day and periodical functioning.

Sustainable Risk Management Strategy: Participants will have the opportunity to share their risk management experiences and strategies if any, assess its accuracy, relevance and efficiency, weaknesses and strengths. On that basis the module will provide examples of SRMS considering the previous points.

Mitigation actions and Impact monitoring: This module will showcase the importance of reducing and mitigating risks and what needs to be done in that sense. Participants will learn how to anticipate and have a clear reading of potential harms and how to get around them and set up M&E process.

SKILLS TO BE IMPARTED

At the end of the training, participants will be expected to have:

- (a) A clear understanding of the three components of risk (strategic, operational and technical);
- (b) A better ability to identify and assess and manage existing and potential risk;
- (c) An increased capacity to structure approach and address risk;
- (d) An enhanced capacity to anticipate risks and monitor actions taken.

PEDAGOGICAL APPROACH & MODE OF DELIVERY

The course will be delivered for five weeks including one week for the final evaluation. It will be moderated asynchronously on a weekly basis and participants are required to participate in the weekly on-line discussions. The lessons are designed in a way that learners are also able to self-assess their understanding through practical exercises which will be in the form of case studies that will support active learning. Additional resources such as bibliographies, web links and optional readings are provided for participants who wish to deepen their knowledge of the course topic.

The course will be delivered in English and French. The pedagogical team will include a Course Director, a team of moderators and Resource persons with first-hand knowledge of the historical and contemporary issues in Risk Management and Strategy. They also come with case studies to expose participants to cases of risk. In line with the IDEP pedagogical philosophy, the presentation of the course modules will combine a knowledge-building component with experience-sharing among participants.

TARGET AUDIENCE

This program is opened to every participant from across the 54 African countries who is concerned by Risk Management and who aim at strengthening his capacity in terms of risk assessment, strategy design and M&E plans.

ACCEPTANCE TO THE COURSE

Until the registration deadline, participants are accepted to the course on a rolling basis and subject to availability of slots. Please refer to the paragraph below to see priority target group. Applications must be completed exclusively on IDEP online application platform.

TECHNICAL REQUIREMENTS

Access to internet is an essential condition for participation. The following specifications, as a minimum in terms of hardware and software, are required to take this e-Learning course, please consult your Network Administrator or Systems person to ensure that you have the following:

- Platform: Windows 95, 98, 2000, NT, ME, XP or superior; Mac OS 9 or Mac OS X; Linux
- Hardware: 64 MB of RAM, 1 GB of free disk space



- Software:
 - o Adobe Acrobat Reader
 - o Adobe Flash Player
 - o Microsoft Office (Windows or Mac) or Open Office
 - o Browser: Internet Explorer 7 or higher or Firefox 36 or higher
- Modem: 56 K
- Note that JavaScript, Cookies and Pop-ups must be enabled.

IMPORTANT DATES

- Deadline for Applications and Nominations: 20 February 2023

- Course Period: 27th February - 31st March 2023

CONTACT INFORMATION

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N.B.: IDEP strongly encourages and supports the participation of suitably qualified female officials in its capacity development and training programme